

FEDERAL RESERVE BANK  
OF NEW YORK

Fiscal Agent of the United States

{ Circular No. 5939 }  
February 1, 1967

TREASURY'S CURRENT CASH OFFERING

Amounts of Subscriptions and Bases of Allotments

To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:

The following statement was made public today by the Treasury Department:

Reports from the Federal Reserve Banks show that subscriptions total about \$19,916 million for the offering of \$5,500 million, or thereabouts, of 4¾ percent Treasury Notes of Series B-1968, due May 15, 1968, and \$22,126 million for the offering of \$2,000 million, or thereabouts, of 4¾ percent Treasury Notes of Series A-1972, due February 15, 1972. Subscriptions accepted amount to about \$5,586 million for the notes of Series B-1968 and \$1,991 million for the notes of Series A-1972.

The Treasury will allot in full, as provided in the offering circular, subscriptions of \$3,674 million for the notes of Series B-1968 and \$233 million for the notes of Series A-1972 from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government Investment Accounts, and the Federal Reserve Banks, where the required certification of ownership of notes maturing February 15, 1967 was made.

On subscriptions for the notes of Series B-1968 received subject to allotment, the Treasury will allot in full those up to \$100,000, and other subscriptions will be subject to a 10 percent allotment, with a minimum allotment of \$100,000 per subscription. These subscriptions total \$9,867 million from commercial banks for their own account and \$6,375 million from all others.

On subscriptions for the notes of Series A-1972 received subject to allotment, the Treasury will allot in full those up to \$50,000, and other subscriptions will be subject to a 7 percent allotment, with a minimum allotment of \$50,000 per subscription. These subscriptions total \$10,011 million from commercial banks for their own account and \$11,882 million from all others.

Details by Federal Reserve District as to subscriptions and allotments will be announced later this month.

ALFRED HAYES,  
*President.*